

About FinnCobalt:

FinnCobalt is a private Finnish company which owns the ground and all mining rights of the Hautalampi Cobalt-Nickel-Copper Mine. The Hautalampi Mine is located in Outokumpu town and has been previously known as the Cobalt-Nickel parallel of the historic Outokumpu (Keretti) Copper mine. Outokumpu Oyj developed the Hautalampi Mine from 1985 to 1986: 11 kilometres of diamond drilling, a boxcut, 2.1 kilometres of drifting, including the decline and the ventilation rise, was done but the project was ceased due to a sudden collapse of the cobalt price. The project was further developed between 2007 and 2009 by drilling an additional 10 kilometres and preparing a complete Feasibility Study.

Resources and reserves:

The NI-43-101 compliant resources and reserves are:

NI-43-101 (historical, year 2008)	Tonnes	Ni%	Co%	Cu%
Measured and Indicated resources	2,256,000	0.44	0.12	0.38
Inferred	895,000	0.40	0.10	0.30
Mining Reserve	2,220,000	0.38	0.10	0.32

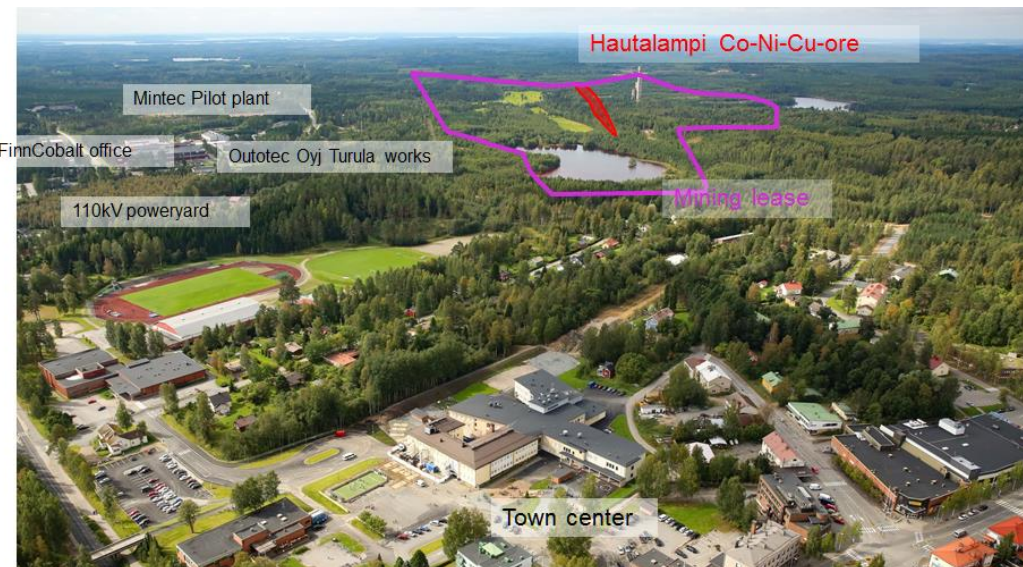
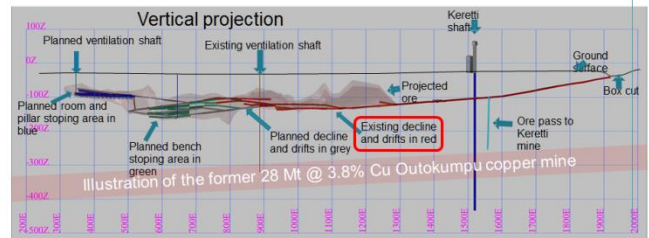
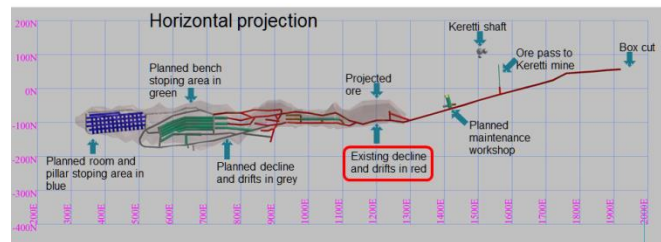
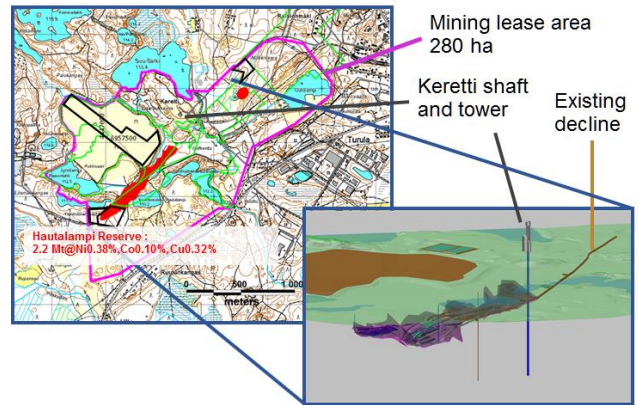
The production plan is based on a 7-year underground mining operation with an average annual mining rate of 350 000 t @ 0.4% Ni, 0.3% Cu, 0.1% Co via an existing underground decline.

An upside potential is great - some 5.4 Mt of the Co-Ni exploration target has been identified from the historical core logs.

Permitting:

The project has an Environmental Permit for Mining and Mining Concession in force and will be, after a short construction period, ready to start production.

- Revitalisation of the Outokumpu Mining Camp
- Aiming to produce Traceable and Responsible battery-grade Co-and Ni-chemicals



Current ownership:

- Alandra Oy 33 1/3%
- Kiviralli Oy 33 1/3%
- Tetra Ekberg Ov 33 1/3%



FinnCobalt / Hautalampi mine

- Excellent infrastructure - decline and drifts in place
- Hot "battery" commodities
- Ground and mineral rights owned by the company
- NI- 43-101 resource and reserve
- Permitted for mining
- Drilling for the Metallurgical Test work completed
- Local and committed management
- Traceable and responsible...
 - "Is your electric car battery free of slavery ???"
- Top mining jurisdiction - Fraser study !!
- LOI signed with Explorex

=> OK !!!

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