About FinnCobalt:

FinnCobalt is a private Finnish company which owns the ground and all mining rights of the Hautalampi Cobalt-Nickel-Copper Mine. The Hautalampi Mine is located in Outokumpu town and has been previously known as the Cobalt-Nickel parallel of the historic Outokumpu (Keretti) Copper mine. Outokumpu Oyj developed the Hautalampi Mine from 1985 to 1986: 11 kilometres of diamond drilling, a boxcut, 2.1 kilometres of drifting, including the decline and the ventilation rise, was done but the project was ceased due to a sudden collapse of the cobalt price. The project was further developed between 2007 and 2009 by drilling an additional 10 kilometres and preparing a complete Feasibility Study.

Resources and reserves:
The NI-43-101 compliant resources and reserves are:

<table>
<thead>
<tr>
<th>NI-43-101 (historical, year 2008)</th>
<th>Tonnes</th>
<th>Ni%</th>
<th>Co%</th>
<th>Cu%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Measured and Indicated resources</td>
<td>2,256,000</td>
<td>0.44</td>
<td>0.12</td>
<td>0.38</td>
</tr>
<tr>
<td>Inferred</td>
<td>895,000</td>
<td>0.40</td>
<td>0.10</td>
<td>0.30</td>
</tr>
<tr>
<td>Mining Reserve</td>
<td>2,220,000</td>
<td>0.38</td>
<td>0.10</td>
<td>0.32</td>
</tr>
</tbody>
</table>

The production plan is based on a 7-year underground mining operation with an average annual mining rate of 350,000 t @ 0.4% Ni, 0.3% Cu, 0.1% Co via an existing underground decline.

An upside potential is great - some 5.4 Mt of the Co-Ni exploration target has been identified from the historical core logs.

Permitting:
The project has an Environmental Permit for Mining and Mining Concession in force and will be, after a short construction period, ready to start production.

Current ownership:
Alandra Oy 33 1/3%
Kiviralli Oy 33 1/3%
Tetra Ekberg Oy 33 1/3%

www.finncobalt.com
FinnCobalt / Hautalampi mine

- Excellent infrastructure - decline and drifts in place
- Hot "battery" commodities
- Ground and mineral rights owned by the company
- NI 43-101 resource and reserve
- Permitted for mining
- Drilling for the Metallurgical Test work completed
- Local and committed management
- Traceable and responsible...
  - "Is your electric car battery free of slavery??"
- Top mining jurisdiction - Fraser study !!
- LOL signed with ExploreX

=> OK !!!